

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.51	0.12	3.24	0.51	1.00	1 : 0.25	320.26	-13.35	52.77	972.27	1.59	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.92	3.48	6.4	1.20	2.00	1 : 1	12.55	-7.50	46.31	216.27	1.63	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.13	0.11	0.26	1.83	0.19	1 : 1.071	17.94	23.07	66.87	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.10	0.07	0.26	2.42	0.40	1 : 1	48.73	92.31	66.87	492.10	2.60	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.61	0.5	1.52	0.60	1.00	1 : 1	21.02	5.92	46.32	191.34	2.49	06-Jun-23	5 Apr 23
ANAN-W1	0.54	0.14	1.44	1.12	1.65	1 : 1	299.66	52.08	37.16	833.25	2.67	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.71	0.2	5.1	2.16	6.96	1 : 1.00544	261.91	50.71	32.11	479.13	7.22	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.10	0.03	0.66	1.58	1.20	1 : 1	293.82	96.97	44.26	2,956.16	6.60	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.10	0.03	1 : 1.07	-30.05	85.60	310.18	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	13.60	11.67	16.9	1.23	3.50	1 : 1	16.52	1.18	49.02	40.89	1.24	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.57	0.02	7.95	1.55	12.00	1 : 1	2300.34	58.11	20.90	285.37	13.95	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
BANPU-W5	4.48	3.9	12.3	0.92	7.50	1 : 1	14.84	-2.60	31.44	1,691.53	2.75	30-Sep-23	7/10/23
BCPG-W2	2.02	1.7	9.6	1.04	8.00	1 : 1	18.51	4.38	25.82	89.24	4.75	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.37	0.01	1.46	0.83	3.13	1 : 1.0213	N/A	142.70	42.81	101.39	4.03	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.80	3.55	12	1.83	10.00	1 : 1	35.07	23.33	43.65	20.96	2.50	30-Aug-24	Every 3 months from the issuance date
BIZ-W1	SP	N/A	4.56	0.01	4.67	1 : 1.5	N/A	4.82	57.78	39.79	171.00	03-Nov-22	2 May 22, 2 Nov 22
BKD-W2	0.01	0	2.42	0.08	5.36	1 : 1.02656	N/A	125.05	61.91	358.73	248.43	01-Dec-22	Last trading day of Nov
BM-W2	3.34	2.95	4.66	0.65	1.00	1 : 1	13.17	-6.87	38.59	111.60	1.40	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.14	0.07	0.48	1.70	0.59	1 : 1.101	91.84	57.34	54.39	2,730.42	3.77	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.17	0.06	0.48	3.70	1.18	1 : 1.102	177.31	199.74	54.39	682.79	3.11	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.28	0.17	2.8	3.84	5.00	1 : 1	62.53	88.57	32.80	456.61	10.00	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.23	0.07	8.3	2.02	11.90	1 : 1	210.53	46.14	19.68	1,316.16	36.09	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.30	0.05	8.3	4.06	14.90	1 : 1	472.33	83.13	19.68	2,632.33	27.67	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.14	0.02	0.46	0.79	0.60	1 : 1.097	463.67	67.25	41.26	320.24	3.60	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.07	0.01	0.46	1.38	0.99	1 : 1	N/A	130.43	41.26	672.90	6.57	17-Mar-24	Last trading day of May, Nov

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	Market	Black Scholes											
BYD-W6	7.00	5.82	14	0.85	0.35	1 : 0.57705	20.3	-27.43	77.33	1,486.47	1.15	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.10	0.49	2.92	3.53	2.14	1 : 1	126.24	10.96	26.60	372.36	2.65	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.02	0	0.45	0.47	1.00	1 : 1	N/A	126.67	39.87	1,653.16	22.50	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.18	0.05	0.7	1.58	1.25	1 : 1	241.76	104.29	51.96	1,001.37	3.89	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.96	0.35	8.1	0.64	9.60	1 : 1.067	171.92	32.39	34.66	212.01	9.00	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.21	0.17	0.92	1.58	1.00	1 : 1	22.36	31.52	51.62	266.64	4.38	31-May-24	Last trading day of May,Nov
COLOR-W2	0.33	0.21	1.7	1.58	1.71	1 : 1	56.78	20.00	30.74	58.90	5.15	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.74	3.1	7.8	2.62	5.00	1 : 1	-11.72	-0.77	49.00	32.00	2.85	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.85	0.39	2.86	0.91	3.50	1 : 1	119.25	52.10	59.02	62.99	3.36	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.25	0.23	2.86	1.32	5.00	1 : 1	7.19	83.57	59.02	120.00	11.44	24-Feb-24	23 Feb 24
DIMET-W4	0.12	0.09	0.5	0.91	0.47	1 : 1.0677	35.69	18.86	50.10	806.55	4.45	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	30.50	37.37	70.75	2.55	40.00	1 : 1	-18.39	-0.35	76.02	87.93	2.32	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.30	0	4.74	1.08	18.00	1 : 1	N/A	286.08	43.92	205.00	15.80	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.48	0.32	1.76	1.59	2.00	1 : 1	50.63	40.91	52.89	191.89	3.67	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.28	0.39	2.12	1.72	2.00	1 : 1	-27.28	7.55	48.41	369.58	7.57	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.16	0.12	0.65	2.36	1.00	1 : 1.4825	30.08	116.32	60.71	1,389.98	6.02	10-Mar-25	10 Mar 25
EFORL-W5	0.15	0.02	0.44	0.58	1.00	1 : 1	836.69	161.36	79.76	151.23	2.93	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.13	0.05	0.44	2.58	2.50	1 : 1	162.21	497.73	79.76	75.61	3.38	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.69	1.7	7.75	2.04	6.06	1 : 1.04	-0.76	-0.03	31.46	150.00	4.77	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.05	0.04	0.19	0.96	0.15	1 : 1	15.64	5.26	63.11	4,216.72	3.80	15-Oct-23	15th of Apr,Oct
EP-W4	0.43	0.03	4.3	2.66	8.30	1 : 1	1223.8	103.02	27.26	233.12	10.00	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.21	1.55	4.48	1.62	3.00	1 : 1	-21.71	-6.03	32.33	359.63	3.70	14-Jun-24	14 Jun 2024
EVER-W4	0.06	0	0.26	0.92	1.00	1 : 1	N/A	307.69	65.91	1,616.40	4.33	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.34	0.03	1.35	1.58	2.00	1 : 1	1250.83	73.33	24.99	90.00	3.97	30-May-24	Last trading day of May
GEL-W5	0.05	0.03	0.21	2.64	0.50	1 : 1	69.8	161.90	61.16	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.16	0.02	0.79	1.42	1.50	1 : 1	842.27	110.13	38.87	512.72	4.94	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.67	0.01	7.85	1.33	15.00	1 : 1	4916.01	99.62	26.47	177.82	11.72	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.60	2.48	3.92	1.08	1.00	1 : 1	4.82	-8.16	50.47	57.08	1.51	30-Nov-23	Last trading day of Mar, Sept
III-W1	6.50	5.26	12.4	0.53	6.00	1 : 1	23.62	0.81	35.73	120.80	1.91	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.58	1.28	3.62	0.98	2.00	1 : 1	23.29	-1.10	45.50	172.92	2.29	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.88	0.18	15.8	0.92	23.92	1 : 1.045	379.29	59.49	30.47	19.22	18.76	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.95	0.79	4.06	0.45	3.30	1 : 1	20.93	4.68	46.40	268.87	4.27	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.18	0.06	4.06	1.69	11.50	1 : 1	200.15	187.68	46.40	262.80	22.56	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.13	0.05	0.16	1.71	0.25	1 : 1	175.51	137.50	89.32	223.32	1.23	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JCK-W6	SP	N/A	0.41	0.03	2.00	1 : 1	N/A	390.24	53.46	1,073.37	41.00	12-Nov-22	Last trading day of Mar, June, Sept, Dec
JMART-W4	38.50	34.39	46.25	1.63	13.27	1 : 1.13019	11.95	13.49	39.26	28.51	1.36	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	9.80	6.09	46.25	2.74	62.22	1 : 1.12496	60.8	62.69	39.26	50.98	5.31	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	11.10	6.83	64.75	2.16	90.00	1 : 1	62.47	56.14	38.10	70.18	5.83	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	1.03	0.86	3.5	1.83	2.50	1 : 1	19.1	0.86	40.83	227.50	3.40	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.53	0.31	4.04	1.60	6.25	1 : 1	385.77	92.57	42.90	30.00	2.64	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.33	0.39	4.04	3.60	9.00	1 : 1	236.87	155.69	42.90	30.00	3.04	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.28	0.15	2.52	1.49	2.80	1 : 1	86.99	22.22	27.80	120.00	9.00	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	1.02	1.01	2.66	0.67	1.50	1 : 1	1.21	-5.26	65.45	86.81	2.61	04-Jul-23	4 Jan, July of each year
LEO-W1	1.05	0.57	13	1.74	22.00	1 : 1	83.28	77.31	39.37	25.50	12.38	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.75	0.44	1.79	2.25	2.00	1 : 1	70.98	53.63	50.19	36.91	2.39	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.13	0.03	0.54	2.83	1.55	1 : 1.294	321.19	271.98	50.73	1,352.97	5.38	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.03	0.01	0.54	0.84	1.00	1 : 1	157.17	90.74	50.73	2,029.04	18.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.02	1.47	5.05	1.88	3.00	1 : 1	37.67	-0.59	48.20	63.94	2.50	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	17.20	17.22	18.2	1.04	2.68	1 : 1.1214	-0.1	10.32	31.79	26.49	1.19	15-Nov-23	15th of each month
MBK-W2	16.40	16.57	18.2	1.54	2.76	1 : 1.0856	-1.01	5.75	31.79	30.04	1.20	15-May-24	15th of each month

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	Market	Black Scholes											
MBK-W3	16.00	16.17	18.2	2.04	2.85	1 : 1.0526	-1.04	3.76	31.79	10.09	1.20	15-Nov-24	15th of each month
MBK-W4	15.30	15.58	18.2	2.54	2.94	1 : 1.0221	-1.79	0.20	31.79	17.40	1.22	15-May-25	15th of each month
META-W5	0.05	0	0.35	1.00	1.00	1 : 1	N/A	200.00	44.13	312.53	7.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.05	0.01	0.35	0.83	0.54	1 : 1	346.37	68.57	44.13	507.99	7.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.06	0	0.44	1.62	1.50	1 : 1	N/A	254.55	32.01	626.02	7.33	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.25	0.01	0.81	1.56	1.31	1 : 1.142	1869.08	106.30	32.53	868.07	3.70	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	7.25	7.25	28.5	0.75	21.60	1 : 1	0.05	1.23	28.41	172.26	3.93	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	3.06	2.55	28.5	0.51	28.00	1 : 1	20.22	8.98	28.41	153.67	9.31	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	2.98	2.78	28.5	1.29	31.00	1 : 1	7.18	19.23	28.41	158.20	9.56	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.13	0	1.14	1.62	3.00	1 : 1	N/A	174.56	31.85	266.20	8.77	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	2.18	2.05	3.34	0.68	1.15	1 : 1.0409	6.12	-0.22	76.44	38.44	1.59	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.67	0.1	3.24	1.14	7.00	1 : 1	542.91	136.73	53.82	225.00	4.84	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.52	0.05	1 : 1	-38.72	100.00	236.22	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	20.20	25.61	19.6	0.55	1.00	1 : 1.56	-21.13	12.73	46.46	223.38	1.51	19-May-23	21 May 23
NOBLE-W2	0.35	0	4.56	1.20	7.60	1 : 1.053	N/A	78.21	24.29	342.35	13.72	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.02	0.08	6.5	0.57	10.00	1 : 1	1174.8	69.54	39.66	67.79	6.37	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.22	0.24	1.03	0.54	0.88	1 : 1.135	-9.21	7.82	60.19	1,909.34	5.31	17-May-23	Last trading day of May,Nov
NVD-W2	0.18	0.05	1.99	0.66	2.52	1 : 1	257.43	35.68	31.36	86.29	11.06	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.35	0.13	1.99	1.67	2.64	1 : 1	177.66	50.25	31.36	86.29	5.69	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.46	8.05	14.9	2.08	3.00	1 : 1	-57.01	-56.64	62.34	280.00	4.31	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2 <i>SP</i>	0.01	N/A	0.03	0.31	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.46	1.41	3.44	0.53	1.75	1 : 1	3.38	-6.69	39.91	124.67	2.36	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.95	1.86	5.25	1.72	2.86	1 : 1.05	5.01	-8.86	42.45	191.33	2.83	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.01	1.02	6.95	2.21	8.00	1 : 1	-1.05	29.64	33.25	153.13	6.88	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.66	0.22	1.89	1.05	2.00	1 : 1	204.41	40.74	40.04	106.83	2.86	18-Nov-23	Last trading day of Mar, June, Sept, Dec

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PORT-W2	0.12	0.03	2.2	0.58	3.00	1 : 1	352.3	41.82	33.16	151.80	18.33	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.10	0.05	2.2	1.16	3.30	1 : 1	98.97	54.55	33.16	151.80	22.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.33	0.21	0.16	1.75	0.20	1 : 5.03	54.69	1160.04	117.45	228.83	2.44	31-Jul-24	Last trading day of Oct
PPPM-W5	0.07	0.07	0.16	0.66	0.10	1 : 1	-6.17	6.25	117.45	1,237.45	2.29	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.30	7.7	11.4	2.04	4.73	1 : 1.0566	-18.22	-3.41	62.92	1.41	1.91	15-Nov-24	15th of each month
PRG-W2	6.25	7.6	11.4	2.54	4.87	1 : 1.0275	-17.74	-2.56	62.92	1.42	1.87	15-May-25	15th of each month
PROEN-W1	4.36	3.1	8.1	1.39	3.60	1 : 1	40.74	-1.73	64.83	157.83	1.86	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.01	N/A	0.85	0.21	1.22	1 : 1.0625	N/A	48.00	34.99	247.69	90.31	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.17	0.09	15.6	1.56	28.61	1 : 1.0136	1229.52	92.14	28.04	191.49	13.51	23-May-24	Last trading day of May,Nov
RT-W1	0.71	0.28	1.55	1.59	1.35	1 : 1	154.01	32.90	30.17	219.99	2.18	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.12	0.04	1.09	1.54	1.50	1 : 1	182.43	48.62	40.94	457.60	9.08	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.43	0.65	6.85	1.97	11.00	1 : 1	-33.96	66.86	44.82	29.98	15.93	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	12.80	12.52	11.8	1.53	2.41	1 : 1.34719	2.26	38.96	61.10	15.68	1.24	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	6.35	5.22	11.8	1.89	5.00	1 : 1	21.58	-3.81	61.10	594.87	1.86	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.63	0.17	5.75	1.55	10.00	1 : 1	279.83	84.87	36.04	167.71	9.13	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.75	0.59	7	1.55	12.00	1 : 1	26.22	82.14	53.74	103.00	9.33	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.47	0.48	9.3	2.69	23.00	1 : 1	-3.04	152.37	46.86	414.95	19.79	10-Jul-25	10 Jul 25
SAWAD-W2	3.30	0.32	40.5	2.83	98.29	1 : 1.017	929.11	153.41	30.82	54.92	12.48	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.24	0.99	7.25	1.14	9.00	1 : 1	24.9	41.24	65.25	200.00	5.85	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.16	0.11	2.34	0.21	2.50	1 : 1	45.18	13.68	44.94	120.00	14.63	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.26	0.19	2.34	3.21	5.00	1 : 1	37.09	124.79	44.94	120.00	9.00	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.15	0	0.22	0.58	0.50	1 : 1	N/A	195.45	66.39	1,731.04	1.47	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.14	1.25	1.64	1.50	1 : 1	-20.9	28.80	39.31	1,050.00	11.36	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.37	0.31	4.08	1.39	5.00	1 : 1	20.13	31.62	40.76	359.42	11.03	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.19	0.14	3.38	0.70	4.50	1 : 1	39.3	38.76	41.38	82.00	17.79	14-Jul-23	every 6 months as from the issuance date of th

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W2	0.19	0.1	3.38	3.23	10.00	1 : 1	85.44	201.48	41.38	102.50	17.79	21-Jan-26	29 Jan 2026
SIMAT-W3	0.60	N/A	2.38	2.55	21.79	1 : 1.3765	N/A	1157.54	50.90	37.81	5.46	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.68	0.66	2.38	1.84	2.00	1 : 1	2.62	12.61	50.90	159.35	3.50	02-Sep-24	2 Sep 24
SINGER-W2	31.75	28.25	38.75	0.47	12.71	1 : 1.10157	12.39	16.23	45.51	6.23	1.34	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.17	0.07	0.77	3.59	1.30	1 : 1	153.81	90.91	34.09	223.18	4.53	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.02	0.99	4.58	1.67	4.00	1 : 1	2.81	9.61	42.39	209.01	4.49	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	14.00	14.4	15.8	0.55	1.00	1 : 1	-2.77	-5.06	17.95	2.54	1.13	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.20	0.05	1.05	1.20	2.00	1 : 1	290.33	109.52	55.08	272.06	5.25	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.10	1.93	3.26	0.47	1.00	1 : 1	8.72	-4.91	36.97	107.03	1.55	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.15	0.27	9.8	2.56	18.18	1 : 1.1	331.51	106.99	30.18	253.55	9.37	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.43	0.15	3.2	2.18	5.00	1 : 1	181.13	69.69	32.37	3,968.80	7.44	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.61	0.07	1 : 1.1454	-29.75	114.54	194.20	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0.03	0.04	1.62	0.06	1 : 1	-62.92	75.00	194.20	3,704.40	4.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.18	0.18	1.01	0.53	0.90	1 : 1.10801	-0.58	8.01	52.49	359.34	6.22	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.44	0.63	1.01	5.57	0.50	1 : 1	-29.84	-6.93	52.49	98.41	2.30	24-May-28	Last trading day of Jul
TFG-W3	1.28	1.01	5.65	1.54	5.50	1 : 1	26.39	20.00	38.97	514.27	4.41	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.07	0.17	3.19	0.15	1 : 1	23.21	41.18	71.90	3,648.78	1.89	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.08	0.01	0.28	0.89	0.50	1 : 1	548.68	107.14	60.72	1,944.51	3.50	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	2.86	2.54	3.94	2.64	1.00	1 : 1	12.64	-2.03	74.47	219.96	1.38	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.80	0.45	2.7	2.56	2.50	1 : 1	77.33	22.22	36.23	102.66	3.38	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.24	0.14	0.52	2.62	0.50	1 : 1	76.89	42.31	62.94	170.54	2.17	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TRITN-W5	0.05	0.04	0.19	1.58	0.25	1 : 1	37.88	57.89	63.75	2,225.07	3.80	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.21	0.01	2.16	1.92	6.00	1 : 1	N/A	187.50	36.44	136.30	10.29	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.52	0.38	1.35	2.53	0.95	1 : 1	36.19	8.89	23.25	956.27	2.60	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.46	0.42	1.05	2.62	0.85	1 : 1	9.16	24.76	59.08	204.05	2.28	13-Jun-25	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TWZ-W6	0.01	0.02	0.07	1.22	0.10	1 : 1	-55.49	57.14	119.36	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.02	0.03	0.07	1.22	0.10	1 : 1	-21.28	71.43	119.36	2,088.76	3.50	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.54	0.17	4.16	1.31	7.00	1 : 1	209.33	81.25	48.60	113.80	7.70	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.03	0	0.23	0.24	0.50	1 : 1	N/A	130.43	75.90	2,021.28	7.67	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.67	0.54	1.54	0.66	1.00	1 : 1	23.67	8.44	64.42	231.87	2.30	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.62	0.37	5.07	1 : 0.012	N/A	2.56	52.72	141,895.49	1.94	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.17	0.08	3.62	4.56	11.90	1 : 1	119.87	233.43	34.39	2,583.35	21.29	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.36	0.38	2.86	2.72	3.00	1 : 1	-5.58	17.48	26.32	1,131.32	7.94	18-Jul-25	30 Sept of each year
VL-W1	0.89	0.95	1.63	0.49	0.50	1 : 1	-6.63	-14.72	44.20	181.57	1.83	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.31	0.2	0.14	0.99	0.16	1 : 4.49	56.68	1058.36	153.09	158.66	2.03	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
W-W5	0.04	0	2.06	2.00	2.10	1 : 0.0667	N/A	0.26	47.32	4,883.48	3.44	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.05	4.24	1.45	1.46	0.82	1 : 6.621	19.24	2015.98	53.14	209.34	1.90	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.00	1.41	8.75	0.38	12.00	1 : 1	-29.31	48.57	119.37	90.00	8.75	20-Mar-23	20 Mar 23
ZIGA-W1	3.12	3.13	4.3	0.41	1.00	1 : 1	-0.41	-4.19	115.25	33.45	1.38	30-Mar-23	Last trading day of Mar, Sept